

DISRUPTION_X

10-Bagger Shortlist



Our 10-Bagger Shortlist tracks small, fast-growing stocks that pass our Core 4 criteria and have the traits needed to become 10-baggers:

Trait #1: Fast, sustainable growth

The companies on our Shortlist have grown their revenues by at least 30% in the past year, while also keeping their current assets/current liabilities ratio at or below 1.0.

A ratio under 1 means the company won't be able to pay its bills over the next year without raising more money and diluting existing shareholders.

Tracking these measures helps us find innovators that can sustainably fund their explosive growth.

Trait #2: Small at the start... but not too small

Our Shortlist targets stocks with a market cap between \$200 million and \$20 billion.

Smaller companies have a lot more room to grow fast...but there is such a thing as too small. Micro-caps and nano-caps have a higher probability of failure. For this reason, we also exclude biotechnology companies and materials companies.

Trait #3: Profitable or “intentionally unprofitable”

Today's fastest-growing companies are often unprofitable or barely profitable.

Tesla didn't turn a profit until 2020—after its stock had already soared 4,100%. Amazon wasn't consistently profitable until 2015. Yet early investors were already up 36,567%!

Spotting an intentionally unprofitable company largely comes down to judgment and experience. We will start by reading earnings releases to get an idea of the CEO's vision and plans for growth.

We also look for companies that invest heavily in research and development. When available, we list how much of their annual revenues these companies spend on research and development.

Trait #4: Concentrated in technology, especially platform technologies

Technology is the #1 breeding ground for 10-bagger stocks.

A *platform* technology often provides the infrastructure or ecosystem that enables users to create, interact, and grow. Think Amazon's shopping platform that enable countless other businesses to sell their products. Or Google's YouTube, the world's top entertainment—and thus, video marketing—platform.

Our Shortlist narrows down the top players in the tech sector, along with second-order stocks that provide crucial infrastructure for these innovators.

10-Bagger Shortlist						(AS OF JANUARY 9, 2026)
Rank	Ticker	Name	Industry	Market Cap (in billions)	Weighted Growth Score	
1	ABAT	American Battery Technology Co.	Battery recycling	\$0.59	676.14	
2	ASPI	ASP Isotopes, Inc.	Nuclear fuels	\$0.81	575.83	
3	SERV	Serve Robotics, Inc.	Delivery robots	\$1.15	465.38	
4	BBNX	Beta Bionics, Inc.	Smart diabetes tech	\$1.41	269.21	
5	ALMU	Aeluma, Inc.	Semiconductors	\$0.40	245.75	
6	ANTA	Antalpha Platform Holding Co.	Crypto mining financing	\$0.22	197.34	
7	EH	EHang Holdings Ltd.	Chinese drones	\$1.01	180.77	
8	IREN	IREN Ltd.	Renewable-powered data centers	\$15.00	131.04	
9	AMPX	Amprius Technologies, Inc.	Lithium-ion batteries	\$1.21	129.77	
10	EU	enCore Energy Corp.	Uranium mining	\$0.53	126.48	
11	ENVX	Enovix Corp.	Lithium-ion batteries	\$1.71	122.51	
12	TSSI	TSS, Inc.	IT equipment	\$0.25	117.55	
13	LUNR	Intuitive Machines, Inc.	Space exploration and payloads	\$2.34	112.81	
14	AIOT	PowerFleet, Inc.	Vehicle sensors and monitoring	\$0.74	111.05	
15	IONQ	IonQ, Inc.	Quantum computing	\$17.87	110.53	
16	BTBT	Bit Digital, Inc.	Ethereum staking	\$0.72	88.88	
17	MAGN	Magnera Corp.	New materials and printing tech	\$0.52	87.45	
18	CDLR	Cadeler A/S	Offshore wind farms	\$1.78	82.14	
19	SKYH	Sky Harbour Group Corp.	Aviation infrastructure	\$0.32	81.23	
20	MAX	MediaAlpha, Inc.	Insurance tech platform	\$0.67	80.08	
21	CLSK	CleanSpark, Inc.	Bitcoin mining	\$3.06	79.83	
22	BLLN	BillionToOne, Inc.	Molecular diagnostics tech	\$4.01	72.72	
23	KMTS	Kestra Medical Technologies Ltd.	Wearable diagnostic tech	\$1.27	72.33	
24	FLOC	Flowco Holdings, Inc.	Oil and gas tech	\$1.77	70.31	
25	LCID	Lucid Group, Inc.	Electric vehicles	\$3.45	69.38	

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26	PRM	Perimeter Solutions, Inc.	Firefighting tech	\$4.33	66.42
27	INOD	Innodata, Inc.	Data engineering & AI	\$2.03	66.23
28	BYRN	Byrna Technologies, Inc.	Self-defense tech	\$0.39	65.77
29	SMR	NuScale Power Corp.	Small modular nuclear reactors	\$3.30	64.87
30	ASPN	Aspen Aerogels, Inc.	Thermal materials	\$0.27	63.49
31	BLSH	Bullish	Crypto exchange	\$5.75	63.06
32	WULF	TeraWulf, Inc.	Bitcoin mining and data centers	\$5.38	62.62
33	SOUN	SoundHound AI, Inc.	AI voice generation and recognition	\$4.63	62.21
34	CARL	Carlsmed, Inc.	AI-personalized spinal surgery	\$0.34	59.94
35	EVGO	EVgo, Inc.	EV charging stations	\$0.42	59.79
36	GEMI	Gemini Space Station, Inc.	Crypto exchange	\$1.30	59.68
37	AEVA	Aeva Technologies, Inc.	LiDAR for self-driving cars	\$1.01	58.98
38	AESI	Atlas Energy Solutions, Inc.	Renewable energy storage	\$1.27	57.77
39	MARA	MARA Holdings, Inc.	Crypto mining	\$3.95	54.87
40	ISSC	Innovative Solutions & Support, Inc.	Data center power systems	\$0.33	54.56
41	AMTM	Amentum Holdings, Inc.	Nuclear engineering services	\$7.91	49.66
42	GCT	GigaCloud Technology, Inc.	Logistics and B2B payments	\$1.55	47.80
43	AIRO	AIRO Group Holdings, Inc.	Drones and flight systems	\$0.30	45.71
44	ATEX	Anterix, Inc.	Communications infrastructure	\$0.42	43.67
45	NN	NextNav, Inc.	3D positioning and geolocation	\$1.91	41.86
46	ELVA	Electrovaya, Inc.	Lithium-ion batteries	\$0.40	41.32
47	ACMR	ACM Research, Inc.	Semiconductors	\$3.19	38.02
48	SMCI	Super Micro Computer, Inc.	AI servers for data centers	\$17.85	37.72
49	EVLV	Evolv Technologies Holdings, Inc.	AI security tech	\$1.25	37.53
50	TAL	TAL Education Group	Smart education tech	\$6.86	36.61
51	AGX	Argan, Inc.	Power and telecom infrastructure	\$4.36	36.56
52	FIGR	Figure Technology Solutions, Inc.	Blockchain platforms	\$12.45	36.16
53	AMSC	American Superconductor Corp.	Energy grids	\$1.38	35.43
54	TBCH	Turtle Beach Corp.	Computer hardware	\$0.26	35.11
55	DUOL	Duolingo, Inc.	AI language learning	\$8.04	34.84
56	REKR	Rekor Systems, Inc.	AI traffic optimization	\$0.21	33.71

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57	S	SentinelOne, Inc.	AI cybersecurity	\$5.21	32.51
58	OUST	Ouster, Inc.	LiDAR sensors	\$1.66	32.40
59	RBRK	Rubrik, Inc.	Data security and recovery	\$14.34	31.43
60	IDCC	InterDigital, Inc.	Mobile networks and devices	\$7.90	31.15

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